

## THE RAMCO CEMENTS LIMITED

**Corporate Office:** 

Auras Corporate Centre, V Floor, 98-A, Dr. Radhakrishnan Salai, Mylapore,

Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

18 October 2024

National Stock Exchange of India Limited,

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051.

Symbol: RAMCOCEM

BSE Limited,

Floor 25, "P.J.Towers",

Dalal Street,

Mumbai - 400 001.

Scrip Code: 500260

Dear Sirs,

Sub: Update on Ongoing Litigations - reg

This is with reference to the disclosure dated 14<sup>th</sup> August 2023 made by the Company on Ongoing Material Litigations. We would like to provide the updation of status with regard to following points provided in the Annexure to the said disclosure:

Point (e) of Annexure i.e 'Certain revenue expenditure treated as capital expenditure by the Income Tax Department'

We would like to inform that the Company's appeal before the Commissioner of Income Tax (CIT) (Appeals), for the disputed tax value of Rs.7.35 crores for the Assessment Year 2011-2012, was allowed in our favour, vide CIT(A)'s order dated 17<sup>th</sup> October 2024.

Point (f) of Annexure i.e 'Industrial Promotion Assistance treated as taxable income by the Income Tax Department instead of capital receipt'

We would like to inform that the Company's appeal before the Commissioner of Income Tax (CIT) (Appeals), for the disputed tax value of Rs.3.76 crores, was allowed in our favour, vide CIT(A)'s order dated 17<sup>th</sup> October 2024.

With this, the entire contingent-liability with respect to Point (f) of Annexure to our Letter dated 14<sup>th</sup> August 2023, stands cleared.

Registered Office: 'Ramamandiram', Rajapalayam - 626 117. Tamil Nadu



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The order dated  $17^{th}$  October 2024 was received by us through E-Mail on  $17^{th}$  October 2024 at 05.43 PM.

We request you to take the same on record.

Thanking you,

Yours faithfully, For THE RAMCO CEMENTS LIMITED,

K.SELVANAYAGAM SECRETARY

COLD